



# The Marketplace Notice

## Your employer is providing the enclosed Marketplace Notice to you as mandated by the Affordable Care Act.

The enclosed Marketplace Notice is a high level review of your employer-sponsored plan's eligibility and an introduction to the Health Insurance Marketplace created by the Affordable Care Act.

- **If you are benefits eligible:** Your employer offers valuable health insurance at an affordable cost. The employer-sponsored plan may be your best option for coverage. If you plan to continue participating in the employer-sponsored plan, the enclosed Marketplace Notice may not impact you.
- **If you are not benefits eligible:** You have the option of getting medical insurance from the Health Insurance Marketplace. If you are considering purchasing health insurance through the Health Insurance Marketplace, the enclosed Marketplace Notice is important for you to review in order to understand your options.

Here are some terms that you may see within the enclosed Marketplace Notice.

TERM	DEFINITION
Affordable Care Act (ACA)	An abbreviated way to express the Patient Protection and Affordable Care Act, or what is commonly known as Healthcare Reform
Employee Contribution	Your share of premium costs
Employer Contribution	The amount an employer contributes toward the cost of a health plan
Employer-sponsored plan	A benefit plan offered by the employer
Health Insurance Marketplace	A set of government regulated and standardized health care plans in the United States, from which individuals may purchase health insurance; previously known as Exchanges
Healthcare Reform	A Federal statute that was signed into law on March 23, 2010 to provide health insurance coverage for more Americans through mandates, government subsidies and tax credits
Household Income	The total income from all people living in a household
Insurance	A policy that provides financial protection against certain risks (such as health insurance)
Minimum Value	Applies to any healthcare plan that covers at least 60% of the totaled allowed cost of benefit provided under the plan
Premium	The amount paid to maintain health insurance for a set time period
Premium Discount	A reduction in the amount of premium you owe for your health insurance plan
Subsidy	The amount that the government contributes to help individuals pay for health insurance based off their income level
Tax Credit	A reduction of the income tax you owe

**If you are considering health insurance through the Health Insurance Marketplace, it is important to review the enclosed Marketplace Notice in order to understand your options.**

Do you have additional questions? Please visit <http://www.healthcare.gov>.

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# New Health Insurance Marketplace Coverage Options and Your Health Coverage

Form Approved  
OMB No. 1210-0149  
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## PART A: General Information

When key parts of the health care law take effect in 2014, there will be a new way to buy health insurance: the Health Insurance Marketplace. To assist you as you evaluate options for you and your family, this notice provides some basic information about the new Marketplace.

### What is the Health Insurance Marketplace?

The Marketplace is designed to help you find health insurance that meets your needs and fits your budget. The Marketplace offers "one-stop shopping" to find and compare private health insurance options. You may also be eligible for a new kind of tax credit that lowers your monthly premium right away. Open enrollment for health insurance coverage through the Marketplace begins in October 2013 for coverage starting as early as January 1, 2014.

### Can I Save Money on my Health Insurance Premiums in the Marketplace?

You may qualify to save money and lower your monthly premium, but only if your employer does not offer coverage, or offers coverage that doesn't meet certain standards. The savings on your premium that you're eligible for depends on your household income.

### Does Employer Health Coverage Affect Eligibility for Premium Savings through the Marketplace?

Yes. If you have an offer of health coverage from your employer that meets certain standards, you will not be eligible for a tax credit through the Marketplace and may wish to enroll in your employer's health plan. However, you may be eligible for a tax credit that lowers your monthly premium, or a reduction in certain cost-sharing if your employer does not offer coverage to you at all or does not offer coverage that meets certain standards. If the cost of a plan from your employer that would cover you (and not any other members of your family) is more than 9.5% of your household income for the year, or if the coverage your employer provides does not meet the "minimum value" standard set by the Affordable Care Act, you may be eligible for a tax credit.<sup>1</sup>

**Note:** If you purchase a health plan through the Marketplace instead of accepting health coverage offered by your employer, then you may lose the employer contribution (if any) to the employer-offered coverage. Also, this employer contribution—as well as your employee contribution to employer-offered coverage—is often excluded from income for Federal and State income tax purposes. Your payments for coverage through the Marketplace are made on an after-tax basis.

### How Can I Get More Information?

The Marketplace can help you evaluate your coverage options, including your eligibility for coverage through the Marketplace and its cost. Please visit [HealthCare.gov](http://HealthCare.gov) for more information, including an online application for health insurance coverage and contact information for a Health Insurance Marketplace in your area.

<sup>1</sup> An employer-sponsored health plan meets the "minimum value standard" if the plan's share of the total allowed benefit costs covered by the plan is no less than 60 percent of such costs.

## PART B: Information About Health Coverage Offered by Your Employer

This section contains information about any health coverage offered by your employer. If you decide to complete an application for coverage in the Marketplace, you will be asked to provide this information. This information is numbered to correspond to the Marketplace application.

3. Employer name Central Community Unit School District 301		4. Employer Identification Number (EIN) 36-6004759	
5. Employer address 275 South St., PO Box 396		6. Employer phone number 847-464-6005	
7. City Burlington		8. State IL	9. ZIP code 60109
10. Who can we contact at this job? Mandi Bavaro			
11. Phone number (if different from above)		12. Email address mandi.bavaro@central301.net	

You are not eligible for health insurance coverage through this employer. You and your family may be able to obtain health coverage through the Marketplace, with a new kind of tax credit that lowers your monthly premiums and with assistance for out-of-pocket costs.